

**Clerk's Financial Report October 2021**

**Bank balances at 30/9/21**

Current A/C	£98,365.61
Bus Reserve	NIL
<b>TOTAL</b>	<b>£98,365.61</b>
<b>Items paid/owed from newsletter</b>	£0
<b>Other Credits received</b>	£2,102.25 VAT refund
<b>Business reserve account interest</b>	£0
<b>Payments made under S137*</b>	£689 grant to school. Total payments for year £5,389.51. This power is capped at £8.32 per elector.
<b>Transfers between bank accounts</b>	£45,624.86 – to C/A and Business Reserve Account then closed.

<b>RESERVES</b>	<b>BALANCE '£'</b>	<b>NET AMOUNT SPENT YTD '£'</b>
Small Projects	£13,791 Earmarked: £300 School Lane footpath re-planting, £1200 towards cleaning war memorial, £55 maintenance of garden under village sign Dog/waste bins £850, Anchor cover for Little Hamlet Total earmarks £2,605	£10,915 (credit £3736 from Neighbourhood Plan reserve )
Neighbourhood Plan	Closed	£122
Youth Project	£938	£0
General	£20,563	£0
Allotments	NIL	£60
Asset maintenance	£ 8041 (Earmarked £1092 basket ball surface maintenance)	£0
Asset acquisition	£13,160 (Earmarked : Community Speed Watch £1,007)	£0
Icepits Wood	£10,741	£50
S106 Funds	£14,676	£0
Total reserves	£81,910	£11,147 (Amount spent from reserves in financial year 2021/22)

**\* Local Government Act S137 - Power of local authorities to incur expenditure for certain purposes not otherwise authorised.**

(1)A local authority may, subject to the provisions of this section, incur expenditure which in their opinion is in the interests of, and will bring direct benefit to, their area or any part of it or all or some of its inhabitants, but a local authority shall not, by virtue of this subsection, incur any expenditure—

(a)for a purpose for which they are, either unconditionally or subject to any limitation or to the satisfaction of any condition, authorised or required to make any payment by or by virtue of any other enactment; nor

(b)unless the direct benefit accruing to their area or any part of it or to all or some of the inhabitants of their area will be commensurate with the expenditure to be incurred.